

Top Performance in Sales Negotiation research, the 6 Essential Rules of **Sales Negotiation** represent the 6 key areas where the best negotiators excel. When you internalize these rules, you: Create great agreements consistently Win more sales at better terms

- 🖊 Are well positioned to handle anything buyers throw your way

Top-Performing Sales Negotiators are... More likely to be More likely to satisfied with the achieve target

outcome of negotiations

More likely to be confident participating in negotiations



Rule 1



willing to walk, and a buyer knows it, you level the playing field. It's always okay to want, but never okay to need the sale. **Top Performers are 3.8x** more likely to understand the power and leverage

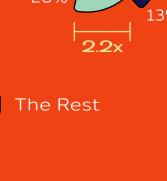
2.2x more likely to be willing to walk held by each side away from the deal 50%

13%

Rule 2

Your mindset is critically important when it comes to negotiating. If a buyer knows you need a sale, they have leverage. If you're

Top Performers



Top Performers are





lowering the price.

Build Value

Objections, whether focused on price, trust, urgency, or competitive challenges, can be met with problem solving and value building.

If you focus on objectives, and help buyers meet them, you can almost always come up

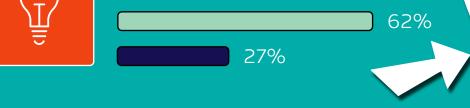
with ideas buyers will appreciate without



We articulate our value and differentiators over the competition very well 53%



Only 17% of buyers agree. We share new ideas and insights Sellers have a much with buyers higher opinion of their ability to communicate





value than buyers do.



Rule 3

We take the We make the

lead in negotiations opening offer 36% 19%





We set an anchor by establishing a solution framework, price, and





without fear of loss or conflict.

Sales negotiations are emotional affairs. There's anxiety, wariness, anger, frustration. But there's also satisfaction,

manage your own emotions so you can do what you need

fulfillment, and relief. The best sales negotiators bring about, or effect, emotions of buyers deliberately. You must make buyers

feel connected, engaged, respected, and valued. You should also

fect Emotions





Top Performers are 2.2x



6 out of 10 sellers cave on price at some point during negotiations

ask for a lower price and other concessions, and

explore new possibilities, change scope, or make a trade that could change the price. To develop and win better agreements, you should plan for

94% of

buyers are

okay with

trading

they often get them. You must be willing to

trades and have them ready when it's time.





solutions

Rule 6

negotiations

Top Performers are 3.2x more likely to use a planning tool to

prepare for



Top Performers

are 1.7x more

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Sales Negotiation Toolkit Ready to master the 6 Essential Rules of Sales Negotiation? RAIN Group's

learn how to win sales at favorable pricing and terms. It includes the 6 Essential Rules of Sales Negotiation ebook, How to Manage a Sales Negotiation to Your BATNA Checklist, tips to Trade, Not Cave, and more. Download your toolkit today. >>

Mastering Sales Negotiations Toolkit includes everything you need to

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Source: Top Performance in Sales Negotiation, RAIN Group Center for Sales Research